

**Schedule K-1**  
**(Form 1065)****2005**Department of the Treasury  
Internal Revenue ServiceFor calendar year 2005, or tax  
year beginning \_\_\_\_\_, 2005  
ending \_\_\_\_\_, 20\_\_\_\_☐ Final K-1☐ Amended K-1

OMB No. 1545-0099

**Partner's Share of Income, Deductions,  
Credits, etc.**

▶ See back of form and separate instructions.

<b>Part I Information About the Partnership</b>		<b>Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items</b>	
<b>A</b>	Partnership's employer identification number	<b>1</b>	Ordinary business income (loss)
<b>B</b>	Partnership's name, address, city, state, and ZIP code	<b>2</b>	Net rental real estate income (loss)
<b>C</b>	IRS Center where partnership filed return	<b>3</b>	Other net rental income (loss)
<b>D</b>	<input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	<b>4</b>	Guaranteed payments
<b>E</b>	<input type="checkbox"/> Tax shelter registration number, if any _____	<b>5</b>	Interest income
<b>F</b>	<input type="checkbox"/> Check if Form 8271 is attached	<b>6a</b>	Ordinary dividends
		<b>6b</b>	Qualified dividends
		<b>7</b>	Royalties
		<b>8</b>	Net short-term capital gain (loss)
		<b>9a</b>	Net long-term capital gain (loss)
		<b>9b</b>	Collectibles (28%) gain (loss)
		<b>9c</b>	Unrecaptured section 1250 gain
		<b>10</b>	Net section 1231 gain (loss)
		<b>11</b>	Other income (loss)
		<b>12</b>	Section 179 deduction
		<b>13</b>	Other deductions
		<b>14</b>	Self-employment earnings (loss)
		<b>15</b>	Credits & credit recapture
		<b>16</b>	Foreign transactions
		<b>17</b>	Alternative minimum tax (AMT) items
		<b>18</b>	Tax-exempt income and nondeductible expenses
		<b>19</b>	Distributions
		<b>20</b>	Other information
*See attached statement for additional information.			
For IRS Use Only			

**Part II Information About the Partner**

**G** Partner's identifying number \_\_\_\_\_

**H** Partner's name, address, city, state, and ZIP code \_\_\_\_\_

**I** ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member

**J** ☐ Domestic partner ☐ Foreign partner

**K** What type of entity is this partner? \_\_\_\_\_

**L** Partner's share of profit, loss, and capital:

	Beginning		Ending		
Profit	%		%		
Loss	%		%		
Capital	%		%		

**M** Partner's share of liabilities at year end:

Nonrecourse . . . . . \$ \_\_\_\_\_

Qualified nonrecourse financing . . . \$ \_\_\_\_\_

Recourse . . . . . \$ \_\_\_\_\_

**N** Partner's capital account analysis:

Beginning capital account . . . . \$ \_\_\_\_\_

Capital contributed during the year . \$ \_\_\_\_\_

Current year increase (decrease) . . \$ \_\_\_\_\_

Withdrawals & distributions . . . \$ ( \_\_\_\_\_ )

Ending capital account . . . . . \$ \_\_\_\_\_

☐ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain) \_\_\_\_\_

**This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.**

- 1. Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:

Passive loss  
Passive income  
Nonpassive loss  
Nonpassive income

*Enter on*

See the Partner's Instructions  
Schedule E, line 28, column (g)  
Schedule E, line 28, column (h)  
Schedule E, line 28, column (j)

- 2. Net rental real estate income (loss)**

See the Partner's Instructions

- 3. Other net rental income (loss)**

Net income  
Net loss

Schedule E, line 28, column (g)  
See the Partner's Instructions

- 4. Guaranteed payments**

Schedule E, line 28, column (j)

- 5. Interest income**

Form 1040, line 8a

- 6a. Ordinary dividends**

Form 1040, line 9a

- 6b. Qualified dividends**

Form 1040, line 9b

- 7. Royalties**

Schedule E, line 4

- 8. Net short-term capital gain (loss)**

Schedule D, line 5, column (f)

- 9a. Net long-term capital gain (loss)**

Schedule D, line 12, column (f)

- 9b. Collectibles (28%) gain (loss)**

28% Rate Gain Worksheet, line 4  
(Schedule D Instructions)

- 9c. Unrecaptured section 1250 gain**

See the Partner's Instructions

- 10. Net section 1231 gain (loss)**

See the Partner's Instructions

- 11. Other income (loss)**

*Code*

**A** Other portfolio income (loss)  
**B** Involuntary conversions  
**C** Sec. 1256 contracts & straddles  
**D** Mining exploration costs recapture  
**E** Cancellation of debt  
**F** Other income (loss)

See the Partner's Instructions  
See the Partner's Instructions  
Form 6781, line 1  
See Pub. 535  
Form 1040, line 21 or Form 982  
See the Partner's Instructions

- 12. Section 179 deduction**

See the Partner's Instructions

- 13. Other deductions**

**A** Cash contributions (50%)  
**B** Cash contributions (30%)  
**C** Noncash contributions (50%)  
**D** Noncash contributions (30%)  
**E** Capital gain property to a 50% organization (30%)  
**F** Capital gain property (20%)  
**G** Cash contributions (100%)  
**H** Investment interest expense  
**I** Deductions—royalty income  
**J** Section 59(e)(2) expenditures  
**K** Deductions—portfolio (2% floor)  
**L** Deductions—portfolio (other)  
**M** Amounts paid for medical insurance

See the Partner's Instructions

**N** Educational assistance benefits  
**O** Dependent care benefits  
**P** Preproductive period expenses  
**Q** Commercial revitalization deduction from rental real estate activities  
**R** Pensions and IRAs  
**S** Reforestation expense deduction  
**T** Domestic production activities information  
**U** Qualified production activities income  
**V** Employer's W-2 wages  
**W** Other deductions

Form 4952, line 1  
Schedule E, line 18  
See Partner's Instructions  
Schedule A, line 22  
Schedule A, line 27  
Schedule A, line 1 or Form 1040, line 29  
See the Partner's Instructions  
Form 2441, line 12  
See the Partner's Instructions  
See the Partner's Instructions  
See the Partner's Instructions  
See Form 8903 instructions  
Form 8903, line 7  
Form 8903, line 13  
See the Partner's Instructions

- 14. Self-employment earnings (loss)**

**Note.** If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

**A** Net earnings (loss) from self-employment  
**B** Gross farming or fishing income  
**C** Gross non-farm income

Schedule SE, Section A or B  
See the Partner's Instructions  
See the Partner's Instructions

- 15. Credits & credit recapture**

**A** Low-income housing credit (section 42(j)(5))  
**B** Low-income housing credit (other)  
**C** Qualified rehabilitation expenditures (rental real estate)  
**D** Qualified rehabilitation expenditures (other than rental real estate)  
**E** Basis of energy property  
**F** Other rental real estate credits  
**G** Other rental credits  
**H** Undistributed capital gains credit  
**I** Credit for alcohol used as fuel

Form 8586, line 4  
Form 8586, line 4  
Form 3468, line 1  
Form 3468, line 1  
See the Partner's Instructions  
See the Partner's Instructions  
See the Partner's Instructions  
Form 1040, line 70; check box a  
See the Partner's Instructions

*Code*

**J** Work opportunity credit  
**K** Welfare-to-work credit  
**L** Disabled access credit  
**M** Empowerment zone and renewal community employment credit  
**N** Credit for increasing research activities  
**O** New markets credit  
**P** Credit for employer social security and Medicare taxes  
**Q** Backup withholding  
**R** Recapture of low-income housing credit (section 42(j)(5))  
**S** Recapture of low-income housing credit (other)  
**T** Recapture of investment credit  
**U** Other credits  
**V** Recapture of other credits

*Enter on*

Form 5884, line 3  
Form 8861, line 3  
Form 8826, line 7  
Form 8844, line 3  
Form 6765, line 42  
Form 8874, line 2  
Form 8846, line 5  
Form 1040, line 64  
Form 8611, line 8  
Form 8611, line 8  
See Form 4255  
See the Partner's Instructions  
See the Partner's Instructions

- 16. Foreign transactions**

**A** Name of country or U.S. possession  
**B** Gross income from all sources  
**C** Gross income sourced at partner level

Form 1116, Part I  
Form 1116, Part I  
Form 1116, Part I

*Foreign gross income sourced at partnership level*

**D** Passive  
**E** Listed categories  
**F** General limitation

Form 1116, Part I  
Form 1116, Part I  
Form 1116, Part I

*Deductions allocated and apportioned at partner level*

**G** Interest expense  
**H** Other

Form 1116, Part I  
Form 1116, Part I

*Deductions allocated and apportioned at partnership level to foreign source income*

**I** Passive  
**J** Listed categories  
**K** General limitation

Form 1116, Part I  
Form 1116, Part I  
Form 1116, Part I

*Other information*

**L** Total foreign taxes paid  
**M** Total foreign taxes accrued  
**N** Reduction in taxes available for credit  
**O** Foreign trading gross receipts  
**P** Extraterritorial income exclusion  
**Q** Other foreign transactions

Form 1116, Part II  
Form 1116, Part II  
Form 1116, line 12  
Form 8873  
Form 8873  
See the Partner's Instructions

- 17. Alternative minimum tax (AMT) items**

**A** Post-1986 depreciation adjustment  
**B** Adjusted gain or loss  
**C** Depletion (other than oil & gas)  
**D** Oil, gas, & geothermal—gross income  
**E** Oil, gas, & geothermal—deductions  
**F** Other AMT items

See the Partner's Instructions and the Instructions for Form 6251

- 18. Tax-exempt income and nondeductible expenses**

**A** Tax-exempt interest income  
**B** Other tax-exempt income  
**C** Nondeductible expenses

Form 1040, line 8b  
See the Partner's Instructions  
See the Partner's Instructions

- 19. Distributions**

**A** Cash and marketable securities  
**B** Other property

See the Partner's Instructions  
See the Partner's Instructions

- 20. Other information**

**A** Investment income  
**B** Investment expenses  
**C** Fuel tax credit information  
**D** Look-back interest—completed long-term contracts  
**E** Look-back interest—income forecast method  
**F** Dispositions of property with section 179 deductions  
**G** Recapture of section 179 deduction  
**H** Special basis adjustments  
**I** Section 453(l)(3) information  
**J** Section 453A(c) information  
**K** Section 1260(b) information  
**L** Interest allocable to production expenditures  
**M** CCF nonqualified withdrawals  
**N** Information needed to figure depletion—oil and gas  
**O** Amortization of reforestation costs  
**P** Unrelated business taxable income  
**Q** Other information

Form 4952, line 4a  
Form 4952, line 5  
Form 4136  
Form 8697  
Form 8866  
See the Partner's Instructions

